

Market Review:

Indian markets by volatility, the domestic stock market closed higher for the second straight session. The S&P BSE Sensex gained 92.47 points or 0.14% to 66,023.24. The Nifty 50 index added 28.45 points or 0.14% to 19,811.85.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 19840. If nifty closes above that, further upside can be expected towards 19900-19960 mark. On the flip side 19770-19600 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 19840 and on a decisive close above expect a rise to 19900-19960 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 43800 levels on the upside and on a decisive close above expect a rise to 44000-44250. There is an immediate support at 43380-43170 levels.



Stocks With Positive Bias

BPCL, BALRAMCHIN,
AUROPHARMA

Stocks With Negative Bias

DALBHARAT, ABB, NATIONALUM

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19811.85	19600	19770	19780	19870	19900
BANKNIFTY	43588	43170	43380	43590	43800	44000
FINNIFTY	19601	19430	19510	19580	19660	19730
ADANIENT	2173	2112	2142	2184	2214	2255
ADANIPTS	792	779	785	795	802	812
APOLLOHOSP	5532	5403	5467	5504	5568	5605
ASIANPAINT	3133	3101	3117	3137	3153	3173
AXISBANK	998	983	991	995	1003	1007
BAJAJ-AUTO	5752	5622	5687	5726	5791	5830
BAJAJFINSV	1624	1594	1609	1617	1632	1641
BAJFINANCE	7128	7012	7070	7124	7182	7236
BHARTIARTL	970	960	965	971	975	981
BPCL	402	387	395	399	406	410
BRITANNIA	4694	4640	4667	4690	4717	4740
CIPLA	1272	1240	1256	1270	1285	1299
COALINDIA	332	325	329	333	337	341
DIVISLAB	3702	3652	3677	3710	3735	3769
DRREDDY	5665	5608	5636	5683	5711	5758
EICHERMOT	3834	3782	3808	3831	3857	3880
GRASIM	1974	1946	1960	1973	1986	1999
HCLTECH	1330	1313	1321	1329	1337	1344
HDFCBANK	1513	1496	1504	1512	1521	1528
HDFCLIFE	669	660	664	670	674	680
HEROMOTOCO	3414	3344	3379	3403	3438	3462
HINDALCO	500	494	497	502	505	510
HINDUNILVR	2522	2496	2509	2517	2529	2537
ICICIBANK	923	910	917	921	927	931

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1470	1432	1451	1478	1498	1525
INFY	1458	1428	1443	1451	1466	1474
ITC	440	433	436	438	442	444
JSWSTEEL	768	759	764	770	775	781
KOTAKBANK	1746	1723	1734	1749	1760	1774
LT	3082	3052	3067	3078	3093	3104
LTIM	5554	5474	5514	5545	5585	5616
M&M	1543	1518	1531	1548	1560	1577
MARUTI	10495	10357	10426	10489	10557	10620
NESTLEIND	24351	24117	24234	24377	24494	24637
NTPC	254	248	251	252	255	257
ONGC	191	189	190	191	192	193
POWERGRID	212	206	209	211	213	215
RELIANCE	2388	2363	2375	2385	2398	2407
SBILIFE	1430	1407	1419	1429	1440	1450
SBIN	559	550	555	560	564	569
SUNPHARMA	1204	1190	1197	1206	1213	1222
TATACONSUM	928	913	920	930	938	948
TATAMOTORS	681	670	676	682	687	693
TATASTEEL	126	125	125	126	127	128
TCS	3530	3463	3497	3515	3548	3566
TECHM	1215	1198	1207	1212	1221	1226
TITAN	3430	3381	3406	3420	3445	3459
ULTRACEMCO	8760	8553	8656	8716	8819	8878
UPL	566	560	563	566	569	573
WIPRO	400	397	399	401	402	404

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
JTEKTINDIA	Buy	139.8	150	134	1-2 Days	Open
SHRIRAMPPS	Buy	107.2	118	102	1-2 Days	Open
ANURAS	Buy	928.7	970	908	1-2 DAYS	Open
BIOCON	Buy	235.7	252	228	1-2 Days	Open
PPLPHARMA	Buy	120	135	114	1-2 Days	Open
GUJGASLTD	Buy	428	440	422	1-2 Days	Open
INTELLECT	Buy	702	726	690	1-2 Days	Open
KESORAMIND	Buy	116.8	125	113	1-2 Days	Open
IEX	Buy	140.8	150	135	1-2 Days	Open
EPL	Buy	201.3	215	195	1-2 Days	Open
JSWENERGY	Buy	412.2	435	400	1-2 Days	Open

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